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Data Specialist training

Module BM04: Risk Management

Group exercise

As a data specialist You must ensure that the customer database is always up to date (e.g. contact / decision person, e-mail address, telephone). The database's validity has an indirect but, nevertheless, a key influence on the development of electronic sales. In addition, according to the General Data Protection Regulation, you must organise the process of obtaining and updating data in accordance with the regulation - companies that manage large collections of data are required, for example, to obtain new consents for communication. Think about the top risks – they may be both positive and negative and then fill tables below.

1. Risk description.

Risk name	Risk description

2. Qualitative risk management.

Think about the influence of the risk on Your business. It can be monetary cost, market edge, time saver or a combination of all of these. Please be specific about Your risks.

Risk name	Influence

3. Quantitative risk management.

Think about the probability and influence of the risk and assess its type using the risk matrix.

Risk name	Probability (1-4)	Impact (1-4)	Score	Type

TYPE OF RISK



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Minor	Moderate	Major	Severe
1-3	4-6	8-9	12-16

		Impact			
		Low 1	Medium 2	High 3	Extreme 4
Probability	Rare 1	1	2	3	4
	Unlikely 2	2	4	6	8
	Possible 3	3	6	9	12
	Probable 4	4	8	12	16

4. Risk management plan.

Risk name	Ways of monitoring risk

Risk name	Tasks You plan to take before risk occurs

Risk name	Tasks You plan to take after risk occurs